

# Group Critical Illness through Equitable Life



Being diagnosed and surviving a serious illness can often be only the beginning of very serious challenges for Plan Members. Significant expenses such as special medications or alternative treatments that may not be covered by regular health insurance benefits can cause Plan Members to be more worried about expenses and obstacles instead of their return to health and work.

That is why Equitable Life of Canada has partnered with ACE INA Life Insurance to offer our Groups the chance to provide their employees with Group Critical Illness Insurance.

Group Critical Illness will raise employee satisfaction, resulting in improved productivity and employee retention. In the event of a claim, this coverage allows the employee to focus on recovery by providing a lump sum, tax-free benefit that is on top of any benefits paid through the overall Equitable Life Group Benefits Plan.

Group Critical Illness is not offset against other benefits and can help protect recovering Plan Members and their families from having to ask themselves *what now?* It can also protect their employer's bottom line by potentially facilitating a quicker return to work.

## Covered Conditions:

- Alzheimer's Disease
- Amyotrophic Lateral Sclerosis
- Aorta Surgery
- Benign Brain Tumour
- Blindness
- Cancer
- Coma
- Coronary Artery Bypass Surgery
- Deafness
- Heart Attack
- Major Organ Failure
- Paralysis
- Parkinson's Disease
- Severe Burns
- Stroke
- Multiple Sclerosis
- Loss of Limbs
- Loss of Speech
- Occupational HIV
- Heart Valve Replacement
- Major Organ Transplant

Benefits can be used by Plan Members as they see fit and are not subject to the same limitations as disability or other health related benefits. Plan Members can use their lump sum benefit to modify their homes or vehicles, take care of expenses such as child care or caregivers. It is their benefit and it can help them clear the path to a return to work and productivity.

*Group Critical Illness Insurance through Equitable Life is underwritten by ACE INA Life Insurance (ACE Life).*

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## Highlights of Group Critical Illness through Equitable Life

*The Group Critical Illness Plan through Equitable Life will raise employee satisfaction, resulting in improved productivity and employee retention. In the event of a claim, this coverage allows the employee to focus on recovery, and can potentially facilitate a quicker return to work.*

### **Product highlights include:**

- **Coverage for Hip/Knee Replacement Surgery:** Pays 10 percent of the principal sum to a maximum of \$10,000.
- **2nd Event Coverage:** If a Plan Member is diagnosed with a Cancer or a Cardiovascular Illness (ie: Stroke, Heart Attack, etc) for which the principal sum has been paid, a 2nd Event benefit can be paid for a diagnosis of any other covered condition, other than either another cancer or another cardiovascular illness.
- **Coverage for Ductal Carcinoma in Situ (DCIS):** A form of early stage breast cancer, our benefit pays 20 percent of the principal sum to a maximum of \$20,000.
- **Coverage for Early Prostate Cancer Treatment:** Pays 20 percent of the principal sum to a maximum of \$20,000.
- **Loss of Independence Coverage:** If a Plan Member cannot perform two of the six Activities of Daily Living, the plan pays a benefit of 25 percent of the principal sum.
- **Group Critical Illness participation is mandatory** for all Plan Members who are eligible for coverage under the overall Equitable Life Group Benefits Plan. Employees over the age of 65 are not eligible. Mandatory Principal Sum amount options are available in increments of \$5,000 between \$10,000 and \$50,000. Varied levels of Mandatory Principal Sum amounts can be offered based on employee class (please note if an employer wants to offer \$10,000 they can go up to a maximum of \$30,000 for the other class. Any other amounts above \$30,000 would require a minimum of \$15,000 on the lowest class amount.)
- **In order to make things easier,** Monthly Premium will be billed by Equitable Life as part of a policy's regular Monthly Billings.

***Protects Plan Members,  
their families and the employer's bottom line.***

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